



## **Leading Czech VTOL manufacturer Zuri selects ECP as strategic partner**

### **LOCATION**

Berlin  
Thursday, 16th January 2020

### **PARTNER**

#### **ZURI**

[www.zuri.com](http://www.zuri.com)



ennea capital partners has been selected by the Czech company Zuri for fundraising & strategic consultancy. Zuri, after successfully testing full-scale prototypes in February, is starting to raise a Series A on the way to become the world's leading long-distance VTOL aircraft manufacturer.

Can you imagine travelling where you can just skip waiting at the airports and land anywhere you want from a city's periphery to the roof of a skyscraper? This will indeed be realistic in the near future and it will even be possible to book such a trip via an app just like an Uber ride. In the 2020s the rise of commercial VTOLs is expected: tens of thousands of passenger vertical take-off airplanes will be in service worldwide by 2030, constituting a +€35B market. Uniquely in the market, Zuri focuses on intra- and intercity flights of up to 700 km.

Zuri combines an electric VTOL propulsion with hybrid horizontal propulsion, to fly longer distances than other VTOLs. With this system, lightweight batteries, low fuel consumption and a powerful autopilot, Zuri's aircraft can reach a distance twice that of comparable VTOLs. This means that it will be possible to travel especially around Europe and land in places that are not reachable by a standard aircraft. No travelling to airports and going through difficult procedures anymore, just flying anywhere anytime at the cost of a car ride: With a clear focus on safety, comfort, modern design and first-class service, Zuri's aircraft for 3-4 passengers will indeed be the better choice.

After the first successful testing, Zuri had already received seed investments from Pale Fire Capital Funding (€600k) and flight OTA Kiwi.com (€200K). The plan is to have the first commercial service running by 2025.

Zuri was founded by Michal Illich, a successful Czech entrepreneur and well-known tech investor. Illich says: "The story of Zuri started with a visual sketch in 2017, followed by the first model in 2018. Now I am excited to see our first full-scale prototype in the air in February. And happy that ecp joins us on our future journey."

Zuri is the latest powerful startup within ecp's mobility portfolio that already includes investments into Bestmile, the world's leading fleet orchestration platform and Adaptive City Mobility, an electric multi-purpose city vehicle operator.

If you are interested to get more information, contact ecp via email at [jan@ennea.vc](mailto:jan@ennea.vc) or meet the team at Move in London on February 11-12.

### **ennea capital partners**

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